**Assignment Class Eco**

**Time Allowed: 45 mins. Maximum Marks:**

**Q No 1 to 5 are 1 Mark Questions, 6 to 9 are 4 Markers.**

**Q-1 Which of the following statement is incorrect?**

**a) Resources have alternative uses**

**b) All numbers are statistics**

**c) Macroeconomics studies large aggregates**

**d) statistics studies only the aggregates of quantitative facts**

**Q-2 “Economics is the study of welfare” Who said this?**

**Q-3 Name the book by Kautilya:**

**a) Economics b) Varta c) Krishna, Valmiki and Vashista d) None of these**

**Q-4 Who wrote the book “Discovery of nations’s wealth and Reasons”**

**Q-5 Who is known as service man?**

**Q-6 Assertion- statistics is affected by multiplicity of causes.**

**Reason- Statistics of production of a crop say rice is affected by rainfall, fertilizers, seeds, methods of cultivation etc.**

**Q-7 Statistics in singular sense means**

**a) Descriptive statistics b) inductive statistics c) statistical data d)statistical methods**

**Q-8 Which of the following points highlight important of statistics in economics.**

**a) Construction of economic models b)Quantitative expression of economic problems**

**c) Inter-sectoral and inter-temporal comparisons d) all of these**

**Q-9 Assertion- 110, 95, 48, 56, 78, 69 , 90, 86, 76, 36 are scores of 10 students in statistics. This is an example of statistics data.**

**Reason- The statistical data are present in numbers and have to some homogeneity.**

**Q-10. Assertion- Data should be gathered with maximum care by investigator himself or obtained from reliable published or unpublished sources.**

**Reason- Collection is the last step in a statistical study and is the basis for statistical analysis.**

**Q-11 Assertion- Statistics is very widely used in all sciences but it is not without limitaitons.**

**Reason- It is necessary to know the misuses and limitations of statistics.**

**Fill in the blanks:**

**(1) \_\_\_\_\_\_\_\_\_activities are included in National income.**

**(2) \_\_\_\_\_\_\_\_\_\_\_economics deals with opinions policy evaluation and idealistic part of economics.**

**(3) Production includes all those activities which are undertaken to produce goods and services for the generation of income by enhancing the utility of \_\_\_\_\_and \_\_\_\_\_\_\_\_\_\_\_.**

**Q-12 Write any two examples of statements which are statistics.**

**Q-13 Any transaction which involves money is associated with economics. Defend or refute. Justify your answer.**